

**SEED School of Miami****FY22 Operating Budget**

July 1, 2021 to June 30, 2022

REVENUE		FY22 Operating Budget
FTE	\$	315
Per Pupil Allocation	\$	2,039,486
Per Pupil Allocation - Residential	\$	9,049,893
National School Program	\$	378,432
Title I	\$	187,000
Other	\$	39,688
<b>Total Revenue</b>	<b>\$</b>	<b>11,694,499</b>
<b>Private Revenue</b>		
Foundation & LLC Contributions	\$	620,000
Individual & Corporate Contributions	\$	15,500
Capital Contributions	\$	260,000
Grant Revenue (PPP)	\$	1,080,000
Board Contributions	\$	35,000
<b>Total Private Revenue</b>	<b>\$</b>	<b>2,010,500</b>
<b>Total Revenue</b>	<b>\$</b>	<b>13,704,999</b>
EXPENSES		
<b>Operating Expenses</b>		
Student Costs	\$	1,053,740
Occupancy / Facility Costs	\$	1,111,309
IT Costs	\$	62,847
Development Costs	\$	8,602
Travel	\$	14,637
Business Insurance	\$	130,000
Furniture & Equipment	\$	20,000
General & Administrative	\$	485,137
MDCPS Management & Operating Fee	\$	367,500
Foundation Fee	\$	613,437
<b>Total Operating Expenses</b>	<b>\$</b>	<b>3,867,209</b>
<b>Salaries &amp; Wages</b>		
Salaries	\$	6,842,896
Benefits	\$	1,556,069
Staff Expenses	\$	94,719
<b>Total Salary Expenses</b>	<b>\$</b>	<b>8,493,684</b>
<b>Total EXPENSES</b>	<b>\$</b>	<b>12,360,893</b>
Net Income Before Dep & Int	\$	1,344,106
Depreciation	\$	521,300
Interest Expense (P & I)	\$	812,845
<b>NET INCOME</b>	<b>\$</b>	<b>9,960</b>