

## FY17 SEED School of Miami Budget

### Revenue

Per Pupil MDCPS	741,000
State Boarding Allotment	3,381,040
Title I	30,793
National School Lunch Program	130,338
Fundraising	3,130,000

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<b>TOTAL REVENUE</b>	<b>7,413,171</b>
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### Operating Expenses

Staff Related Expenses	4,644,694
Student Costs	569,429
Occupancy/Facility Costs	1,239,044
IT Costs	24,700
Development Costs	13,200
Travel	31,500
Business Insurance	76,000
Foundation Fee	352,999
Furniture & Equipment	19,296
Expansion Costs	177,504
General & Administrative	231,605

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<b>TOTAL OPERATING EXPENSE</b>	<b>7,379,970</b>
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<b>NET OPERATING INCOME</b>	<b>33,201</b>
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Depreciation Expense	30,000
Interest Expense	3,000

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<b>NET INCOME</b>	<b>\$ 201</b>
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