

The SEED School of Miami
FY19 BOARD APPROVED BUDGET
June 5, 2018

		Operating	Total
REVENUE			
Per-Pupil Revenue			
Per Pupil Allocation		1,743,621	1,743,621
Per Pupil Allocation - Residential		8,118,240	8,118,240
Per-Pupil Revenue		9,861,861	9,861,861
Other Public Revenue			
Public Grants			
Title I		125,000	125,000
Public Grants		125,000	125,000
Private Revenue			
Private Revenue			
Foundation & LLC Contributions		708,333	708,333
Individual & Corporate Contributions		704,688	704,688
Private Revenue		1,413,021	1,413,021
TOTAL REVENUE		11,399,882	11,399,882
OPERATING EXPENSE			
Salaries		5,462,728	5,462,728
Benefits		1,241,379	1,241,379
Staff Expenses		84,189	84,189
Total Staff-Related Expense		6,788,296	6,788,296
Student Costs		1,031,936	1,031,936
Occupancy/Facility Costs		1,714,703	1,714,703
IT Costs		46,157	46,157
Development Costs		7,634	7,634
Travel		23,060	23,060
Business Insurance		100,000	100,000
Furniture & Equipment		107,100	107,100
General & Administrative		418,094	418,094
MDCPS Management & Operating Fee		302,513	302,513
Foundation Fee		504,351	504,351
Total Student/Occupancy and G&A Expense		4,255,548	4,255,548
TOTAL OPERATING EXPENSE		11,043,844	11,043,844
NET OPERATING INCOME		356,038	356,038
		Operating	Total
NET OPERATING INCOME		356,038	356,038
Depreciation & Amort Exp		10,000	10,000
Interest Expense		337,525	337,525
NET INCOME		8,513	8,513

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